

**BEBINGTON HALL PARK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# **BEBINGTON HALL PARK LIMITED**

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# BEBINGTON HALL PARK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

|  | Notes | 2022<br>£ | 2021<br>£ | 2021<br>£ | 2021<br>£ |
|--|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                            |       |           |           |           |           |
| Investment properties                          |       | 100,000   |           |           | -         |
| <b>Current assets</b>                          |       |           |           |           |           |
| Debtors  | 5     | 12,772    |           | 9,303     |           |
| Creditors: amounts falling due within one year | 6     | (1,493)   |           | (1,465)   |           |
| <b>Net current assets</b>                      |       | 11,279    |           | 7,838     |           |
| <b>Net assets</b>                              |       | 111,279   |           | 7,838     |           |
| <b>Reserves</b>                                |       |           |           |           |           |
| Income and expenditure account                 |       | 111,279   |           | 7,838     |           |
| <b>Members' funds</b>                          |       | 111,279   |           | 7,838     |           |

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 March 2023 and are signed on its behalf by:

Mrs J Seatle  
Director

Company Registration No. 01701035

# BEBINGTON HALL PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### **Company information**

Bebington Hall Park Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Smith and Sons, 51/52 Hamilton Square, Birkenhead, Merseyside, CH41 5BN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BEBINGTON HALL PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### ***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

#### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# BEBINGTON HALL PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Auditor's remuneration

|  | 2022  | 2021  |
|--|-------|-------|
|  | £     | £     |
| <b>For audit services</b>                        |       |       |
| Audit of the financial statements of the company | 1,156 | 1,128 |
|  | <hr/> | <hr/> |

#### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was: nil

|              | 2022   | 2021   |
|--------------|--------|--------|
|              | Number | Number |
| <b>Total</b> |        |        |
|              | -      | -      |
|              | <hr/>  | <hr/>  |

#### 5 Debtors

|   | 2022   | 2021  |
|---|--------|-------|
|   | £      | £     |
| <b>Amounts falling due within one year:</b> |        |       |
| Other debtors                               | 12,772 | 9,303 |
|   | <hr/>  | <hr/> |

#### 6 Creditors: amounts falling due within one year

|                        | 2022  | 2021  |
|------------------------|-------|-------|
|                        | £     | £     |
| <b>Other creditors</b> |       |       |
|                        | 1,493 | 1,465 |
|                        | <hr/> | <hr/> |

#### 7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# **BEBINGTON HALL PARK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **8 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

|                           |                                  |
|---------------------------|----------------------------------|
| Senior Statutory Auditor: | Ms Beverley Rice FCA             |
| Statutory Auditor:        | Robinson Rice Associates Limited |